MICHIGAN DEPARTMENT OF CONSUMER & INDUSTRY SERVICES

OFFICE OF FINANCIAL AND INSURANCE SERVICES



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ACTIVITY REPORT

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 et seq., state-chartered savings banks pursuant to MCL 487.3101 et seq., state-chartered credit unions pursuant to MCL 490.1 et seq., and Business and Industrial Development Companies pursuant to MCL 487.1101 et seq.

FOR THE MONTH ENDING JANUARY 31, 2002

OFFICE OF FINANCIAL&INSURANCE SERVICES JANUARY, 2002

Bank Activity

Date			State	Fed. Agency								
Accepted	Control No.	Name of Institution and Transaction Details	<u>Action</u>	Action	Comments							
NEW BANK	KS											
02/15/2000	BT-0612-00-04	Amana Bank, Dearborn, at 7051 Chase, Wayne County.	05/23/2000	FDIC	#1026. Application withdrawn							
			APPROVED	APPROVED	01/17/2002.							
01/24/2001	BT-0612-01-02	Gogebic Range Bank, Bessemer, at 300 South Sophie Street, Gogebic County.	04/16/2001 APPROVED	FDIC APPROVED	#1028. Approval expires 04/16/2001. Articles of Incorporation filed 09/27/2001. OFIS extension to 10/27/2002.							
10/02/2001	BT-0612-02-01	Plante Moran Trust, Southfield, Oakland County.	12/20/2001 APPROVED		#1033. Articles of Incorporation filed 01/11/2002.							
10/12/2001	BT-0612-02-02	Citizens Wealth Bank, Flint, Genesee County.	11/21/2001 APPROVED		#1032. Articles of Incorporation filed 01/08/2002.							
CONSOLII	CONSOLIDATIONS (SECTION 3706)											
01/24/2002	BT-0615-02-01	Consolidation of TCSB Interim Bank, Traverse City, Grand Traverse County with and into Traverse City State Bank, Traverse City, Grand Traverse County.										
FULL TRU	UST POWERS											
10/02/2001	BT-1800-02-01	Plante Moran Trust (In Organization), Southfield, application for permission to exercise trust powers.	12/20/2001 APPROVED		Approval expires 12/20/2002.							

MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

Charter No. Name of Bank and Location Date

NO ACTIVITY

SAVINGS BANK ACTIVITY

Date Accepted Control No.	Name of Institution and Transaction Details	State <u>Action</u>	Federal <u>Action</u>	Comments			
NEW BANKS: NO ACTIVITY							
CONVERSIONS:							
12/09/1999 SB-0712-00-01	Community Schools Credit Union, Rochester Hills, Oakland County, into a mutual state savings bank to be known as Community Plus Savings Bank.			Effective 01/01/2002.			

CONSOLIDATIONS:

NO ACTIVITY

OTHER ACTIVITY

Date Accepted	Control No.	Name of Institution and Transaction Details	State Action	Federal Action	Comments		
BIDCO: 10/25/2001	BT-0639-02-01	Mercantile BIDCO, Inc., Grand Rapids, Kent County, application for license as a Business and Industrial Development Company.	01/15/2002 Approved		Approval expires 01/15/2003.		
FOREIGN BRANCHES:		NO ACTIVITY					

CREDIT UNION ACTIVITY

Date Accepted	Name of Institution and Transaction Details	State <u>Action</u>	Comments
NEW CREDIT UNIONS:	NO ACTIVITY		
CONVERSIONS:	•		
	Community Schools Credit Union with and into a state-chartered mutual savings bank under the name of Community Plus Savings Bank		See Savings Bank page for additional information.
MERGERS:			
11/30/2001	Detroit Ryerson Employees Federal Credit Union with and into Credit Union One.		Order issued 12/28/2001.

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	Feb.	Mar.	Apr.	<u>May</u>	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
Number of State-Chartered Banks												
Number of Insured Banks—Beginning												
Plus: Charters Granted	0											
Conversions												
Less: Mergers/Consolidations	0											
Receiverships/Liquidations	0											
Conversions	0											
Number of Insured Banks—Month-End	135											
Number of Histirea Banks World Exemination												
Number of Uninsured Banks—Beginning	4											
Plus: Charters Granted	0											
Less: Mergers/Consolidations	0											
Receiverships/Liquidations	0											
Conversions	0											
Number of Uninsured Banks—Month-End	4											
Number of State-Chartered Insured and Uninsured												
Banks—Month End	139											
Dailes Markin Elle												
Number of State-Chartered Savings Banks—Beginning.	4											
Plus: Charters Granted	0											
Conversions	1											
Less: Mergers/Consolidations	0											
Receiverships/Liquidations	0											
Conversions	0											
Number of State-Chartered Savings Banks-Month-												
End	5											
Number of BIDCOs—Beginning	6											
Plus: Licensed	0											
Less: License Surrendered	0											
Number of BIDCOs—Month-End	6											
Number of State-Chartered Credit Unions—Beginning	286											
Plus: Charters Granted	0											
Conversions	0											
Less: Mergers/Consolidations	1											
Dissolutions	0											
Conversions	0											
Number of State-Chartered Credit Unions-Month-												
End	285											

STATISTICAL RECAPITULATION SHEET

State-Chartered Banks Authorized to Exercise Trust Powers—Beginning		<u>Jan.</u>	Feb.	Mar.	Apr.	<u>May</u>	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
Powers—Beginning	State-Chartered Banks Authorized to Exercise Trust												
Plus: Effective		30											
Less: Powers Relinquished		0											
State-Chartered Banks Authorized to Exercise Trust Powers—Month-End		0											
Powers—Month-End													
Trust Powers—Beginning 3 Plus: Effective Less: Powers Relinquished O 0 State-Chartered Savings Banks Authorized to Exercise		30											
Trust Powers—Beginning 3 Plus: Effective Less: Powers Relinquished O 0 State-Chartered Savings Banks Authorized to Exercise	State-Chartered Savings Banks Authorized to Exercise												
Plus: Effective		3											
Less: Powers Relinquished		0											
State-Chartered Savings Banks Authorized to Exercise		0											
	State-Chartered Savings Banks Authorized to Exercise	3											